Panacea and First Healthcare Compliance Announce Joint Launch of a Compliance Management Suite for Multi-Specialty Physician Groups at HCCA 28th Compliance Institute

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Panacea Healthcare Solutions

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St. Paul, Minn, April 2024 — Panacea Healthcare Solutions, a leading provider of strategic pricing, price transparency, chargemaster software, compliance, revenue integrity, education, and consulting services to healthcare providers across the full continuum of care, is excited to announce the joint launch of a unique compliance management suite for multi-specialty physician groups at the 28th Annual HCCA Compliance Institute in Nashville, Tennessee, April 14-17, 2024. This suite, a product of the collaboration between Panacea and its wholly owned subsidiary First Healthcare Compliance, is not just another compliance tool. It's a meticulously designed solution that addresses the unique needs of multi-specialty physician groups, offering a range of innovative features that enhance healthcare compliance in a way that no other suite does.

Kevin Chmura, CEO of Panacea Healthcare Solutions, expressed excitement about the collaborative effort, stating, "We are thrilled to introduce our joint compliance At First Healthcare Compliance, we are committed to empowering healthcare providers with solutions that enhance compliance efficiency and revenue integrity. By incorporating Panacea's services and technology, we can offer a comprehensive suite of tools designed to meet the diverse compliance needs of multi-specialty physician groups.

—BreAnn Meadows, President, Revenue Integrity Services, Panacea Healthcare Solutions

management suite for multi-specialty physician groups at the 28th Annual HCCA Compliance Institute. We acquired First Healthcare Compliance with the thesis that Panacea's core strengths would be an ideal match to its superior compliance management and training toolset. The launch of this suite represents that vision coming to market, combining our strengths to provide specialized tools and expertise."

The suite is a testament to the combined expertise and cutting-edge technology of both Panacea and First Healthcare Compliance. It brings together three powerful tools, each tailored to address critical aspects of healthcare compliance management: Compliance Management Software, Audit+ for physician claims auditing, and ChargeAssist, a chargemaster management tool. This collaboration ensures unparalleled efficiency, accuracy, and compliance assurance for multispecialty physician groups, instilling confidence in its capabilities.

BreAnn Meadows, President of the Revenue Integrity Division at Panacea and First Healthcare Compliance emphasized the suite's significance in driving operational excellence for multispecialty physician groups, stating, "At First Healthcare Compliance, we are committed to empowering healthcare providers with solutions that enhance compliance efficiency and revenue integrity. By incorporating Panacea's services and technology, we can offer a comprehensive suite of tools designed to meet the diverse compliance needs of multi-specialty physician groups."

The 28th Annual HCCA Compliance Institute provides a platform for healthcare professionals to explore the latest advancements in compliance and network with industry leaders. First Healthcare Compliance and Panacea invite attendees to visit them at booth 409 to learn more about their compliance management suite for multi-specialty physician groups. This suite, with its transformative capabilities, is set to revolutionize healthcare compliance management, inspiring and exciting the audience about its potential.

About Panacea Healthcare Solutions

Panacea (<u>www.panaceainc.com</u>) provides software and tech-enabled services that help healthcare organizations improve their revenue cycle, coding, and compliance with front-line expertise in mid-revenue cycle management. In an era where 95% of provider revenue is driven by accurate coding and defensible yet optimal pricing, clients trust Panacea to deliver unparalleled value in strategic pricing, price transparency, chargemaster, compliance, and revenue cycle solutions.